A2500-2

INDUSTRY FACT SHEET

AMERICAN PAPER INSTITUTE, INC.
260 Madison Avenue
New York, New York 10016

MARCH 31, 1988

PRODUCTION (000 TONS)

	FEBRUARY	JANUARY	FEBRUARY	FIRST TWO MONTHS		% CHANGE YR TO DATE
	1988	1988	1987	1988	1987	1988/1987
PAPER GRADES						
Newsprint	479	499	441	978	931	5.0
Printing & Writing	1,744	1,811	1,606	3,555	3,298	7.8
Uncoated Groundwood (s)	111	120	127	230	262	-12.0
Coated Paper (s)	592	635	529	1,226	1,097	11.8
Uncoated Free Sheet Paper (s)	917	940	835	1,856	1,711	8.5
Thin Paper (s)	23	20	22	42	44	-3.3
Cotton Fiber Paper (s)	14	13	13	27	26	1.9
Bleached Bristols (s)	89	85	79	173	159	9.1
Tissue Paper	437	446	416	883	854	3.4
Total Pkg & Other Paper	434	440	418	874	878	-0.5
Unbl. Kraft Paper (s)	255	262	260	517	540	-4.3
Other Paper	180	177	158	357	338	5.6
TOTAL PAPER	3,094	3,195	2,881	6,290	5,962	5.5
PAPERBOARD GRADES						
Unbleached Kraft Paperboard	1,576	1,637	1,420	3,213	2,962	8.5
Unbleached Kraft Linerboard	1,475	1,527	1,314	3,002	2,766	8.5
Other Unbl. Kraft Paperboard	101	110	106	211	197	7.3
Semichemical Paperboard	454	488	439	943	921	2.3
Bleached Paperboard	359	376	343	735	725	1.3
Recycled Paperboard	719	749	669	1,469	1,385	6.1
TOTAL PAPERBOARD	3,108	3,251	2,871	6,359	5,994	6.1
TOTAL PAPER AND PAPERBOARD	6,202	6,446	5,751	12,648	11,956	5.8

WOOD PULP (ALL GRADES)	JANUARY 1988	DECEMBER 1987	JANUARY 1987	First Month 1988	First Month 1987	% Change 87/86
Dissolving & Special Alpha	98	109	108	98	108	-9.2
Bleached Sulfite	117	106	114	117	114	3.0
Unbleached Sulfite	16	15	15	16	15	10.8
Bleached & Semi-Bl. Sulfate	2256	2237	2144	2256	2144	5.2
Unbleached Sulfate	1896	1869	1819	1896	1819	4.2
Semichemical	376	339	371	376	371	1.2
Groundwood & Thermomechanical	512	484	489	512	489	4.7
TOTAL PULP DIVISION DATA	5271	5160	5061	5271	5061	4.2

(s) - Shipments
P - Preliminary

MARCH 31, 1988

	Full Year		INDUSTRY DATA 1987 - 1988			Ann. Rate Year - To - Date	% From Same Pd. Last Year
			R	P			
PAPER AND PAPERBOARD -- Tons (000)	1986	1987	December	January	February	1988	
Total Production (API)....: excluding :...	70,861	74,453	6,329	6,446	6,202	75,888	5.8
Total Seasonally Adjusted....:construction:...			6,303	6,306	6,300	75,635	3.9
Imports (including Products).: and wet :..E	11,597	12,528	1,010	1,034	1,010	12,261	8.2
Exports (including Products).: machine :..E	4,593	5,197	460	492	495	5,924	19.7
Apparent Consumption.....: grades :...	77,866 a	81,784 b	6,852	6,847	6,815	81,973 c	2.3
Paper Production % Tonnage Capacity.....	93.1 g	94.0	93.5	94.9	97.4	96.1	-
Paperboard Production % Tonnage Capacity.....	94.4 g	96.9	94.8	98.3	99.9	99.1	-
			November	December	January		
IMPORTS.....:Including Construction and :...	11,936	12,837	1,135	1,028	1,056	12,674	-3.7
EXPORTS.....: WMB Grades (excl. NPB) :...	4,687	5,304	489	469	500	6,006	19.8
			November	December	January		
MARKET WOOD PULP PRODUCTION - Tons (000).....	7,583	8,128	670	723	722	8,668	9.6
TOTAL WOOD PULP PRODUCTION - Tons (000).....	57,017	59,564	4,812	5,160	5,271	63,252	4.2
WOOD PULP IMPORTS - TONS (000).....	4,582	4,858	481	415	390	4,679	-11.9
WOOD PULP EXPORTS - TONS (000).....	4,458	4,889	365	527	391	4,687	27.5
RAW MATERIALS CONSUMPTION - Tons (000)							
..PAPER AND BOARD MILLS : excluding :			November	December	January		
Wood Pulp.....:consumption for:.....	56,328	58,717	4,757	5,053	5,166	61,991	2.6
Waste Paper.....:construction & :.....	17,236	18,348	1,554	1,490	1,567	18,808	5.6
TOTAL.....: WMB grades :.....	73,556	77,065	6,310	6,542	6,733	80,798	3.3
PULPWOOD CONSUMPTION Cords(000)Amer.Pulpwd. Assn	91,434	93,946	7,401	8,162	8,223	98,676	2.2
EMPLOYMENT (000)			December	January	February		
Paper and Allied Products.....Total.....	674.3	678.2	681.2	677.6	677.7	677.7	0.6
Pulp, Paper and Board Mills.....Total.....E	248.5	246.2	246.1	245.4	245.3	245.4	-0.7
AVERAGE HOURLY EARNINGS OF PRODUCTION WORKERS ($)			December	January	February		
Paper and Allied Products.....	11.14	11.41	11.54	11.52	11.49	11.51	3.0
Pulp, Paper Mills.....E	13.58	14.00	14.14	14.01	14.07	14.04	2.3
Paperboard Mills.....E	14.01	14.26	14.33	14.27	14.10	14.19	1.6
CAPITAL EXPENDITURES, PAPER & ALLIED PRODUCTS			1987 Q3	1987 Q4	1988 Q1		
(Rept. by US Dept. of Com., Ann. Rates, Bill.$)*	8.77	8.96	8.94	10.16	10.25	11.22 Y	1.25
INDEX OF OUTPUT PER MAN-HOUR (1977=100).....			December	January	February		
:IN PULP, PAPER :...Production Workers.....	131.4	139.8	141.7	143.0	143.4	143.2	4.7
:AND BOARD MILLS:...All Employees.....	128.8	136.4	138.5	139.7	139.9	139.8	4.8
PAPER AND ALLIED PRODUCTS (Million $)			December	January	February		
Industry Shipments (Dept. of Commerce)*.....	103,916	118,855	10,600	10,777	10,594	128,226	13.9
Pulp, Paper and Paperboard*.....	44,033	51,518	4,742	4,951	4,858	58,854	19.9
Inventories (End of Period) - Total Industry*..	10,429	11,284	11,284	11,391	11,511	11,511	7.7
Pulp, Paper and Paperboard*.....	4,115	4,266	4,266	4,245	4,325	4,325	3.8
			1987 Q2	1987 Q3	1987 Q4		
Sales (Corporations Only).....	74,844	86,603	21,553	22,367	22,742	N.A	N.A
Earnings (Corporations Only).....	3,289	4,989	1,206	1,433	1,354	N.A	N.A
Depreciation (Corporations Only).....	3,389	3,827	942	988	946	N.A	N.A
Net Worth (Corporations Only).....	31,221	35,162	32,843	33,843	35,162	N.A	N.A
PRICE INDEXES (Bureau of Labor Stats)1982=100			December	January	February		
Pulp, Paper & Products, ex. Building Grades....	107.5	114.3	117.5	118.9	119.6	119.3	6.6
Wood Pulp.....	94.7	111.6	118.4	120.6	127.3	124.0	17.5
Waste Paper.....	142.6	181.5	188.0	193.1	189.0	191.1	16.8
Paper.....	107.0	111.5	114.7	118.1	118.7	118.4	7.1
Paperboard.....	106.5	118.1	122.7	122.7	122.8	122.8	7.0
PAPER DEMAND (INDEXED: 1977=100)			December	January	February		
Total Paper Production *.....	127.9	133.2	135.1	135.3	135.4	135.3	3.5
Paper New Supply *.....	133.6	140.1	140.2	141.6	139.9	140.7	2.4
Demand Indicators - (Weighted Average) *.....	146.7	154.3	157.7	158.9	159.9	159.4	6.4
Production of Nondurable Goods *...(21.2%).	130.1	136.7	140.7	141.2	141.4	141.3	6.4
Disposable Income .....*.(23.9%)	128.9	129.6	131.6	132.0	133.0	132.5	2.5
Total Printing and Publishing *...(54.9%).	160.9	171.9	175.6	177.4	178.7	178.1	7.7
Trend Factor	Not Available						
PAPERBOARD DEMAND (INDEXED: 1977=100)							
Total Paperboard Production *.....	122.0	129.3	131.9	131.9	131.5	131.7	4.3
Production for Domestic Use	118.9	126.6	128.4	129.0	127.7	128.4	3.8
Demand Indicators - (Weighted Average) *.....	121.9	125.9	129.0	129.6	129.7	129.6	5.0
Production of Consumer Goods *...(62.06%)	124.1	127.7	129.5	130.4	130.6	130.5	3.6
Production of Equipment *...(5.75%)	143.7	148.0	153.0	153.9	154.6	154.3	6.6
Production of Materials *...(32.19%)	113.8	118.3	123.9	123.6	123.4	123.5	7.5
Trend Factor	Not Available						
NEWSPRINT MARKETS			November	December	January		
Consumption by Publishers - Tons (000).....	13,158	13,585	1,250	1,160	1,060	12,725	5.9
Newspaper Pub. and Printing Empl. Total(000)...	461	462	470	470	467	467	2.1
PRINTING AND FINE PAPER MARKETS							
MAGAZINE ADVERTISING PAGES (PIB, Inc.).....	154,317	155,639	16,826	13,440	9,787	117,446	8.7
WHOLESALERS SALES AND INVENTORIES (Million $)							
Total Paper & Pap. Prdcts..ex Wallpaper..Sales	48,521	47,230	4,277	4,194	4,207	50,484	20.6
Inventories (End of Period).	3,552	3,831	3,724	3,831	3,964	3,964	10.9
FIBRE BOX DATA (Fibre Box Association)			December	January	February		
Fibre Box Shipments (Million square feet).....	283,921	297,431	23,141	24,779	24,679	296,748	4.1
Container'bd Inventory at Mill & Plant(000Tons).	2,238	2,496	2,496	2,659	2,633	2,633	10.1
RETAIL TRADE (Billion $)			December	January	February		
Total Retail Sales *.....	1,437	1,509	128.8	127.3	128.0	1,532	6.1
Nondurable Goods Stores Sales *.....	899	951	80.6	77.0	76.9	923.8	-0.1
GENERAL ECONOMIC DATA			December	January	February		
TOTAL INDUSTRIAL PRODUCTION (INDEX 1977 = 100)*..	125.1	129.8	133.8	134.2	134.4	134.3	6.8
PRODUCER PRICES(ALL COMMODITIES)(INDEX 1982=100).	100.2	102.8	104.1	104.5	104.6	104.6	3.8
CONSUMER PRICES (ALL ITEMS) (INDEX 1982 = 100)...	109.6	113.6	115.4	115.7	116.0	115.9	4.8
			November	December	January		
TOTAL CONSUMER CREDIT OUTSTANDING - (Billion $)..	586	621	610.5	621.8	619.8	619.8	6.7
GROSS NATIONAL PRODUCT - ANNUAL RATE (Billion$)..			1987 Q2	1987 Q3	1987 Q4		
G.N.P. or Expenditure - Current $.....	4,235	4,488	4,445	4,524	4,604	N.A	N.A
G.N.P. or Expenditure - 1982 $.....	3,713	3,820	3,795	3,836	3,878	N.A	N.A

lb/capita
Pap&Papbd Othr Totl Popul(mil)
.a - 651 + 18 = 669 241.6
.b - 667 + 17 = 694 243.8
.c - 676 + 17 = 693 244.7
.e - estimated by API

f - Wood Pulp Production excludes def., explo. & scrngs.
g - Adjusted for holiday shutdowns
Q - Quarter

R - Revised
y - Full year estim. by U.S. Dept. of Com.

* - Seasonally Adjusted.